

CURRENCY OUTLOOK

Daily Currency Market Updates

News in headline:

- USDJPY Price Approaches a Potential Bullish Reversal Level
- Dollar Weakens as Treasury Yields Retreat Once More
- Vaccine hopes boost euro; dollar dips amid subdued U.S. yields

Chart of the day:



The day trend in JPYINR is facing minor resistance on daily chart which indicates sideways move so if it manages to sustain above the yesterdays high then one can go long in it.

Technical View:

- The mixed to upside move can be seen in currency but may face resistance.

Pivot levels for Domestic Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
USDINR	75.98	75.58	75.36	74.96	74.75	74.35	74.13	SIDEWAYS
EURINR	91.31	90.93	90.73	90.35	90.16	89.78	89.58	SIDEWAYS
GBPINR	105.87	105.45	105.23	104.80	104.58	104.16	103.93	UPTREND
JPYINR	69.89	69.62	69.46	69.20	69.04	68.77	68.62	SIDEWAYS

Pivot levels for Global Currency:

PAIR	R3	R2	R1	PP	S1	S2	S3	TREND
EURUSD	1.2105	1.2089	1.2070	1.2054	1.2035	1.2019	1.2000	AT RESISTANCE
GBPUSD	1.4030	1.4014	1.3996	1.3980	1.3962	1.3946	1.3928	SIDEWAYS
USDJPY	109.0033	108.7867	108.5933	108.3767	108.1833	107.9667	107.7733	AT SUPPORT

Important Data Today:

- EUR 5:15PM Monetary Policy Statement, Main Refinancing Rate
- EUR 6:00PM ECB Press Conference

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